

Personal taxation

R03: 2023–24 edition

Web update 2: 23 October 2023

Please note the following change to your copy of the **R03** study text:

R03, chapter 2, section C3A, page 2/16

Class 2 NICs are paid under the self assessment system, with the full amount for a tax year being due on the following 31 January. The payment for 2023/24 will be due on 31 January **2025**. However, unlike class 4 NICs, payments on account are not required. Interest is charged on class 2 NICs paid late and the late payment may be subject to penalties.