

Financial services, regulation and ethics

R01: 2020–21 edition

Web update 2: 21 October 2020

Please note the following updates to your copy of the 2020–21 edition of the R01 study text:

Chapter 1, section C, page 1/9, second row of table

'Financial Stability Forum (FSF)' should be replaced with 'Financial Stability Board'.

Chapter 2, section D2, page 2/23

'This means that households that do not work should **not** be able to receive more in benefits than the average earnings of working households'. The second 'not' has been added.

Chapter 2, section D4, page 2/25, last row of table

'Statutory Maternity, Paternity, Adoption and Shared Parental Pay' should read £151.20 p.w.

Chapter 2, section D8, page 2/27, last row of table

'Statutory sick pay' should read £95.85.

Chapter 2, section E3C, page 2/37

Question 2.13 should be followed by the list below.

Question 2.13

Under what circumstances are each of the following policies payable?

- Family income benefit.
- Personal accident insurance.
- Income protection insurance.
- Personal pension.



Chapter 5, section E2, page 5/24, 3rd paragraph,

'The Act gave the Bank a statutory financial stability objective and created the FPC to advise on and monitor the nature and implementation of the Bank's financial stability strategy'.

'FSB' has been changed to 'FPC'.

Chapter 7, section B4A, page 5/24, 1st paragraph,

The reference to 'table 7.5' should simply read 'see table below'.