

Investment principles and risk

R02: 2020–21 edition

Web update 2: 15 September 2020

Please note the following update to your copy of the **R02** study text:

Chapter 5, section A4A, example 5.12, page 5/10

Please replace the equation below:

$$£30,000 = P \left\{ \frac{1 - 0.1645}{0.0025} \right\}$$

With the following:

$$£30,000 = P \left\{ \frac{0.1645}{0.0025} \right\}$$