

July 2020

R02: *Investment principles and risk study text*, 2020–21 edition

This edition of the study text is based on the 2020–21 examination syllabus and forms the study material for exams to be sat from 1 September 2020 until 31 August 2021.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2019–20 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1 (previously chapter 1.1): introduction has been replaced by section A. Major changes to sections B2B, B3E, B4 (and subsections), C8B and C10.

Chapter 2 (previously chapter 1.2): sections C, D and E have been relabelled A, B and C.

Chapter 3 (previously chapter 2): sections A, A1A and D2.

Chapters 4, 5, 6 and 11 (previously chapters 3, 4, 5 and 9): introduction has been removed. Minor changes to the rest of the chapters.

Chapter 7 (previously chapter 6.1): introduction has been removed. Major changes to sections B, B1, B6, F4 and G13.

Chapter 8 (previously chapter 6.2): sections H to T have been relabelled A to M. Introduction has been removed. Major changes to sections A20, A25C, E2, E10 and E14B.

Chapter 9 (previously chapter 7): introduction has been removed. Major changes to sections A1A and A1G.

Chapter 10 (previously chapter 8): introduction has been removed. Major changes to section E1.

Questions/answers, websites, key terms/points, appendices, legislation and index: amended where relevant.

We hope this information is helpful to you.

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