

**July 2020**

**R01: *Financial services, regulation and ethics study text, 2020–21 edition***

**This edition of the study text is based on the 2020–21 examination syllabus and forms the study material for exams to be sat from 1 September 2020 until 31 August 2021.**

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2019–20 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 1:** sections B3A and E2C updated.

**Chapter 2:** sections D2, D4, D6 and F3G updated.

**Chapter 3:** sections F4 and G2 updated.

**Chapter 4:** sections A, C, C2, C4, C5, E1, E2A updated.

**Chapter 5:** parts 5.1 and 5.2 have been renamed chapters 5 and 6 respectively. All subsequent chapters have been renumbered. Sections D1C, E1, E2, E3A updated.

**Chapter 6:** sections A, A1A, A1C–A1E, C2, C3A, C3D, D1, F4, G1, G2A updated.

**Chapter 7:** title amended; sections A3, A5, B (renamed and updated throughout), C2A, D, D2–D5, E, E2, G1, G2, H, I3 (new).

**Chapter 8:** sections A2, A2A, A3 and A7B updated.

**Chapter 10:** section C reordered and sections C1, C2, C3 and C4 updated.

**Chapter 11:** sections A1 and A4 updated.

**Questions/answers, websites, key terms/points, cases, legislation and index:** amended where relevant.

We hope this information is helpful to you.

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