

FORCES MoneyPlan

Confidential Pre-Guidance Fact Find

A financial fact-find is essential preparation to identify and understand your financial needs based on current circumstances.

Please complete this fact-find as far as you are able. If you are not sure of any of the questions posed or your answers, please leave blank and these can be addressed during your guidance session.

Name:	
Date:	



Personal
Finance
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Standards, Professionalism, Trust.



 **The here and now**

Me - Age, family situation (married/single), dependents (age), residential status (home owner/renting/staying with family or friends)

Current Budget – your approximate income, outgoings and the difference between them

Monthly income
Monthly outgoings
Difference

£
£
£

Current Income (gross i.e. before tax)
What rate of income tax do you pay?

From employment
From benefits
From pensions
From investments

£
£
£
£

Current Assets

List your property, existing savings, investments, pension and life insurance, and what returns they pay if any/if known.

Asset

Value £

Compensation payments - List any payments you have received via the Armed Forces Compensation Scheme or private insurance arrangements, including dates and the amounts involved.

Source of compensation payment (e.g. Armed Forces Compensation Scheme)	<u>Amount</u>	<u>Date of payment</u>
	£	
	£	
	£	
	£	
	£	

What did you do with the payments received?

Liabilities

List the value of what you currently owe to others: Mortgage, personal loans, credit card balances and any future financial responsibilities such as commitments to children or other dependants that are not covered in your regular budget.

Liability

Amount £

Interest rate and monthly cost

Inheritance and wills

Record the terms of any wills or trusts that you expect to benefit from (if any). Have you made a will? If yes, where is it stored?

 **Looking ahead**

Goals and aspirations

Name your goals – such as study, children, home move, career changes, retirement, travel etc. If you have several, put them in order of priority with the most important first in the list (expand list if necessary)

Goal?	By when?

Changes to circumstances

Things on the horizon that have money implications – your future care/recovery, relatives going into care, children needing further support, changes at work etc.

Know yourself

Risk attitude and capacity for loss

Risk appetite in respect of money is not just about how comfortable you are with risk, but also about how much you can afford to lose, and how much recovery time you have if the values of money fall. This means that risk appetite is usually different for different goals. If a goal requires a certain sum by a critical date you may have little appetite for risk, but for a less critical goal you may be willing to accept the ups and downs of the market for higher potential gains.

Note your risk appetite in relation to your various goals. If you don't have specific goals, note what you think is your overall risk profile (1 low, 7 high).

Overall risk profile: Low 1 2 3 4 5 6 7 High

Examples

Mortgage paid by the time I stop work

Risk appetite: Low 1 2 **3** 4 5 6 7 High

Travelling round the world fund

Risk appetite: Low 1 2 3 4 5 6 **7** High

Goal: _____

Risk appetite: Low 1 2 3 4 5 6 7 High

Goal: _____

Risk appetite: Low 1 2 3 4 5 6 7 High

Goal: _____

Risk appetite: Low 1 2 3 4 5 6 7 High

Do you think you are more of a saver or a spender?

Your concerns

Ethical concerns - Do you have investment concerns on a moral or religious basis that will affect your financial options or choices?

Are there any specific issues you want information or guidance on? If so, what are they?

Is there anything else you think I should know about you, your situation and/or your concerns?