

4. What incentive does an employer receive from the Government to provide access to financial advice for members of its pension scheme?
- A. The cost of pensions advice up to £500 per annum for each employee is not a taxable benefit for employees.
 - B. The Government matches the amount paid by the employer up to £250 per annum for each employee.
 - C. The Single Financial Guidance Body will offer a grant of up to £1,000 to the employer.
 - D. The employee can take up to £500 from their defined contribution scheme every tax year to pay for the cost of advice.

Key option: A

Learning outcome: 1.4