

LF1: Life and pensions foundation study text, 2017–18 edition

This edition of the study text is based on the LF1 examination syllabus and forms the study material for exams to be sat from 01 September 2017 until 31 August 2018.

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A, A1B, C1 and D amended.

Chapter 3: section B3 amended.

Chapter 4: sections A2A, A2C, A3, B, C2A and C2B amended.

Chapter 5: section B1A amended.

Chapter 7: section C amended.

Chapter 8: section A and E4C amended.

Questions/answers, websites, key terms/points, cases, statutes and index: amended where relevant.