

FA5: Individual savings accounts administration study text, 2017–18 edition

This edition of the study text is based on the FA5 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2016–17 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: figures 1.1, 1.2 and 1.3 updated. Sections A2, A2A, A2B updated.

Chapter 2: section E1 updated.

Chapter 3: section A, updated. New sections A1B, B (originally chapter 4, section A). Section C (Lifetime ISA) removed and subsequent sections re-numbered.

Chapter 4: sections A1, A2, A3, A5, including Figures 4.1 and 4.2 updated. New section A7.

Chapter 5: sections A1B and A1C updated.

Chapter 6: sections B1, C2 and D updated.

Chapter 7: sections B, C, D, D1, E1 and E2 updated.

Chapter 8: sections A1 and B1 updated.

Chapter 9: all new text – Lifetime ISA.

Chapter 10: original chapter 9 – Junior ISA. Minor changes throughout.

Questions/answers, websites, key terms/points, cases, statutes and index: amended where relevant.