

## **ER1: Equity release study text, 2017–18 edition**

**This edition of the study text is based on the ER1 examination syllabus and forms the study material for exams to be sat from 1 September 2017 until 31 August 2018.**

This new edition reflects the 2017/18 tax year. Updates and amendments have been made throughout the text; where relevant, web updates for the 2016–17 edition have also been included.

A summary of where the principal changes have been made is given below:

**Chapter 1:** sections A1A, A2F, A2G; new section B; section C1.

**Chapter 2:** new section A3; sections C1, C2, C3, G.

**Chapter 3:** section B2A; section B renamed; sections B3A, C2.

**Chapter 4:** sections A1, A2, A4, B1, C2, C4, C7, C8.

**Chapter 5:** sections reordered; section C renamed; sections H, I1, I2; new section K.

**Chapter 6:** sections A2, A5, A7, B, D1.

**Chapter 7:** sections A1, A3, A4, B5, B6, B7.

**Chapter 8:** sections C1, C3, C4, C6, F, case studies.

**Chapter 9:** chapter renamed; sections A, A4, B4; new section C3.

**Chapter 10:** sections A1, B1.

**Key terms/points, cases, statutes and index:** amended where relevant.