

October 2014 Examination - J05 Pension income options

Syllabus learning outcomes being examined

1.	6.	Understand the State retirement benefits available.
2.	2.	Understand in detail the features, tax treatment and risks of the secured pension option.
3.	1.	Understand the rules that apply to retirement benefits at the date that they are crystallised.
4.	1. 7.	Understand the rules that apply to retirement benefits at the date that they are crystallised. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
5.	2. 7.	Understand in detail the features, tax treatment and risks of the secured pension option. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
6.	3.	Understand in detail the features, tax treatment and risks of drawdown pension including the short-term annuity option.
7.	2.	Understand in detail the features, tax treatment and risks of the secured pension option.
8.	3.	Understand in detail the features, tax treatment and risks of drawdown pension including the short-term annuity option.
9.	1.	Understand the rules that apply to retirement benefits at the date that they are crystallised.
10.	1.	Understand the rules that apply to retirement benefits at the date that they are crystallised.
11.	3.	Understand in detail the features, tax treatment and risks of drawdown pension including the short-term annuity option.
12.	1. 7.	Understand the rules that apply to retirement benefits at the date that they are crystallised. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
13.	2.	Understand in detail the features, tax treatment and risks of the secured pension option.
14.	4. 7.	Understand in detail the features, tax treatment and risks of phased retirement. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients.
15.	2. 5.	Understand in detail the features, tax treatment and risks of the secured pension option. Understand the use of the critical yield in advising on drawdown pension and its implications for investment.